

Kennewick's Credit Union Column

Quarterly Newsletter - Fall 2008

Free Bill-Pay!

Not only do we offer free checking: no minimum balance, free on-line services, free starter checks and a free debit card (without usage fees from us), we also now offer free online-bill pay services. Another great way we can save you money and time. Sign up on our website at www.kcfcu.com!



Your \$\$\$ is Federally Insured!

With this "roller coaster ride" economy some members have expressed concern about the safety and security of their deposits. Please be reminded that your deposits with us are federally insured by the NCUA up to \$100,000 per individual on an account (a husband and wife that are joint on an account would be insured up to \$200,000) and up to \$250,000 for individual retirement accounts. For more information request a brochure that explains this coverage in even more depth or visit HYPERLINK "<http://www.ncua.gov>" www.ncua.gov and click on "share insurance."

Home Equity Loans Starting at 5.25% APR*

Enjoy a low fixed rate for you refinancing or consolidation needs. We have revamped our entire loan process, so more members will be eligible for our best rates- yet another way to save you money! No processing or origination fees, and excellent service. Not only can you use the money for virtually anything you want, but it may be tax deductible as well (consult your tax advisor). Apply online or call Roberta or Sandy at 735-8331 today!

*Annual Percentage Rate, Equal Housing Lender, some restrictions apply, OAC, rates quoted are for the best credit and

lowest term at a designated LTV and includes auto pay from checking.

Expanded Hours - Saturdays too!

In case you haven't noticed, the drive-thru at our main building on Kennewick Avenue is now open on Saturdays from 9:00 am to noon. In addition our main building lobby is now open daily from 9:00 am to 6:00 pm, and 7:00 pm on Fridays. We are pleased to be able to provide this new convenience for you!

Paying too much for your car loan?

Let us save you money with auto rates starting at 3.99% APR.* We can refinance your existing loan, or if you are shopping for a new car we can get you pre-approved! *Annual Percentage Rate, subject to credit approval, some restrictions apply, rate quoted is for the best credit at the shortest term with auto-pay from checking.

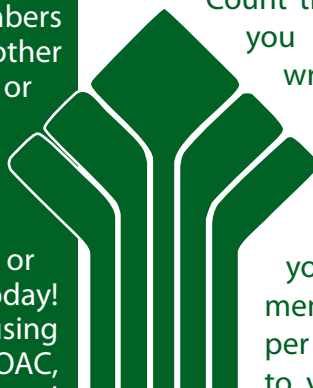


New CD Terms and Rates No Strings Attached!

We have now offer a full line of term certificate products – up to 60 months at 4.35% APY* with no string attached and minimum balances starting at only \$2,500! Call or visit our website for more information. *Annual Percentage Yield as of Sep 15, 2008. Early withdrawal penalties may apply. Other rates and terms available. Federally Insured by the NCUA up to \$100,000. A great rate of return is another way to save you money.

Chance to win \$10!

Count the number of times the phrase "save you money" appears in this newsletter, write that number on the front with your name and phone number and return it to the credit union. If we randomly pull yours from the pile (and you had the correct count) you win \$10! (Must be a credit union member or joint owner, one entry per account, \$10 will be deposited to your account, entries must be received by Oct 20th).





From the President:

Dear Members,

You may be noticing some changes at your little credit union, such as the new Saturday hours, expanded weekday hours, free checking, lower auto and home equity loan rates, new free bill-pay and more term certificate options.

In this increasingly competitive landscape we must change and grow so we can maintain the ability to best serve your needs. Thus we are striving to offer an increasing number of products and services that can help save you money and make your lives easier. As a not-for-profit financial cooperative that is owned by our members, our first priority is helping you achieve personal financial success. Please feel free to contact me if you have any suggestions or concerns - this is your Credit Union and we belong to you!

Sincerely,
Doug Wadsworth

Contact Information

Touch Tone Teller: 783-1900
Office: 735-8331
Toll Free: 800-873-3354
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2626 W. Kennewick Ave.
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Credit Union Asset Size: \$15,672,743
of Members: 3,867
of Employees: 9
Year Established: 1969



Meet Micah

Johnny Appleseed Spotlight

Micah McCollum (who is 5 ½ and just started Kindergarten) has been a Johnny Appleseed account holder since he was a tiny baby. Micah likes the prizes he earns (like a smoochy ball) every time he makes a deposit, and he is saving for college already! He likes riding his bike (as we can see), playing baseball, soccer and board games - and fishing with dad and grandpa. Thanks for being a member Micah!



Dormant Accounts

Have you done any transactions on your account lately? Do we have your new address? After extended periods of inactivity greater than one year your accounts may become dormant, and eventually the funds will be seized by the government. Our dormant account fee increased to \$3/month effective October 1st, 2008. Save your money - reactivating your account is as simple as a phone call!

Update on the "System Upgrade"

During our migration towards offering real-time debit card services we have had to undergo several system upgrades, which caused some temporary interruptions to debit card services and online availability. We apologize for any inconvenience this may have caused, and appreciate your patience throughout this process. We are confident you will appreciate the faster and more reliable service these upgrades will provide!

