

Kennewick's Credit Union Column

Quarterly Newsletter - Summer 2008

Please take a moment to read your new Credit Union newsletter. In addition to the latest KCFCU news & important account disclosures, we will keep you informed on our latest products and services. Enjoy!

Want to volunteer as a CU Official?

We have a vacancy on our credit union Supervisory Committee. Enjoy the opportunity to participate in this not-for-profit financial cooperative. Please deliver a resume and qualifications if you are interested.

Free Checking & No Minimum Balance

In addition to free online services, free starter checks, a free debit card, free cashier checks and no transaction limit, there is now no more \$100 minimum balance or associated fee!

Some Restrictions Apply.

Warning: KCFCU Members Targeted in Local Identity Theft Scam!

Criminals are sending you requests for personal account information under the guise of some kind of "locked account" requirement. KCFCU will never ask for your personal account information over the phone, by e-mail or over the internet! If you are suspicious – call us!

Home Equity Loans

-5.25% APR*!

Getting started on your summer projects? Get a low fixed-rate home equity loan with KCFCU.

Annual Percentage Rate, Equal Housing Lender, Some restrictions apply, OAC. Includes auto payment discount, designated LTV, term & for best credit.

Cancellation of Complimentary Life Insurance

In order to better manage credit union expenses and maximize our ability to offer competitive products and services, KCFCU had to cancel the complimentary "Life Savings Insurance" group policy on December 31, 2007. (It had previously been provided to members at no cost, on eligible share savings accounts). Although a letter was sent in our statements at that time, it appears that only

a portion of the membership actually received this notice. We apologize for any inconvenience or confusion this may have caused. If you are interested in replacement policy options please contact the CUNA Mutual Insurance representatives at 1-877-636-2377.

Check "Stop Payment" Fee Increase

In order to balance credit union expenses while providing the best possible products and services, the cost for check "stop payment" has increased to \$20 per check, which is still lower than most financial institutions in the area. If you find yourself frequently needing this service we would be happy to give you guidance on more effective checking account management techniques.

Meet Janice Wilson: New VP of Operations

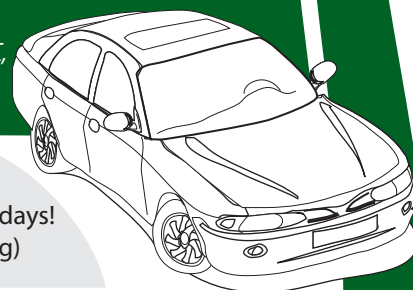
Janice, born and raised in the Tri-Cities, joined the KCFCU team in April. She has a background with financial institutions and loves to help people achieve their financial goals. As well as being a "soccer mom," she loves football. Please give Janice a warm welcome, we are glad to have her!



Car Loans starting at 3.99% APR*!

Now we've got the lowest rates around for new or used autos loans. Got a higher rate somewhere else? Let us try to refinance it – and save you money!

**Annual Percentage Rate. Some restrictions apply, OAC, rate quoted is for the best credit at the shortest term.*

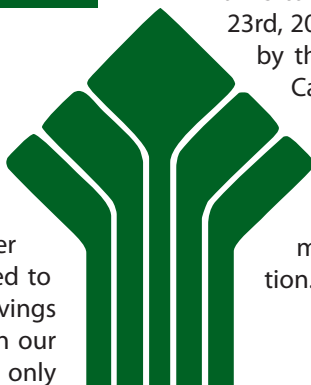


Did You Know?

Our "drive-up" is open till 7:00 pm on Fridays! (At the Main Kennewick Avenue Building)

Annual Meeting Report

Thanks to all who attended our Annual Meeting on April 23rd, 2008. The following board members were elected by the membership: Dave Woehler, Tony Edwards, Carol Krueger and Diane Turney. (Dave Woehler has since resigned and been replaced by Tamar Williams). We appreciate the time and effort these volunteers donate to the Credit Union, helping KCFCU stay on course as a member-owned, cooperative financial institution. KCFCU Belongs to You!





From the President:

Dear Members,

Your board of directors hired me to be the new President and CEO of Kennewick Community Federal Credit Union on June 1, 2008. I have worked several years in the Credit Union industry and I'm dedicated to the founding philosophy of helping each of you achieve financial success through competitive products and services, superior service and financial education. I want to thank each of you for your business and membership, and assure you of my dedication to this cause as a not-for-profit, cooperative financial institution. Please feel free to contact me, as I am truly interested in your suggestions or input, this is your credit union!

Sincerely,
Doug Wadsworth

Contact Information

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Homepage: www.KCFCU.com

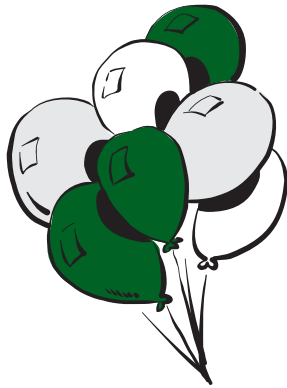
2626 W. Kennewick Ave
Kennewick, WA 99336

Credit Union Asset Size: \$15,490,214

of Members 4,186

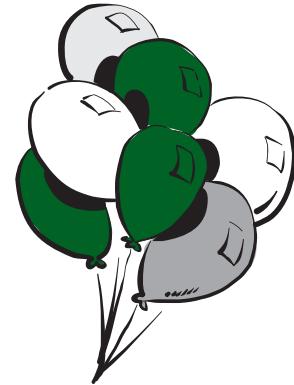
of Employees 9

Year Established 1969



Congratulations Roberta!

21 Years with KCFCU



Privacy Policy

KCFCU is committed to making financial products and services available that will enable you to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is our highest priority. As a member of KCFCU, you also have a responsibility to safeguard your own personal financial information. To ensure that you can rely upon the quality of products and services we make available, KCFCU stands behind the following privacy policy:

- KCFCU will collect only the personal information that is necessary to conduct our business. That means just what is necessary to provide competitive financial products and services -- no more.
- KCFCU will protect your personal information. We will maintain strong security controls to ensure that your personal information is protected. Where appropriate, we will use security coding techniques to protect against unauthorized access to personal records, ensure accuracy and integrity of communications and transactions, and protect member's confidentiality.
- You will always have access to your information. As a member of KCFCU, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.
- KCFCU will only share information when absolutely necessary. We will only share information to administer the products and services we provide, when required to do so by the government, or when we partner with other businesses to offer a broader array of products and services.
- KCFCU will partner only with businesses that follow strict confidentiality requirements. The businesses we select will offer products designed to enhance our members' economic well being. Under no circumstances will KCFCU authorize these firms to charge your account without your express consent, and we will not sell member information to telemarketing firms.
- KCFCU will offer you a choice in how your information is used. Any member of KCFCU may elect to keep information from being shared with our business partners. We will inform you on how to exercise your choice, and we will take all reasonable steps to make sure your requests are followed. At least once a year, we will remind all members of your right to choose.