

# Tri-Cities Credit Union Column

Quarterly Newsletter - Summer 2011

TCFCU-0611-NL

## Annual Meeting Report

We hope everyone in attendance enjoyed the door prizes and refreshments. We reviewed the health and direction of our not-for-profit cooperative and were happy to report the strongest growth and health in 15 years! Tony Edwards and Dave Strote were elected to the Volunteer Board of Directors, and we gave a special "thank you" to member Tamara Williams for her past years of service. We also recognized our Volunteer Supervisory Committee: Joyce Myers, Dora Poor and Mary Lamb.



Volunteer Board of Directors: Diane Turney, Dave Strote, Tony Edwards, Carol Krueger, John Myers

## Stay Secure & Profitable

Your deposits are federally insured to at least \$250,000 by the NCUA (details: [www.NCUA.gov](http://www.NCUA.gov)), and our credit union is healthy and well capitalized. It is smart to keep all your funds 100% federally insured. If your deposits exceed the insured level we suggest you transfer those amounts to other insured institutions. Note: We currently have an **overabundance** of deposits, so you won't hurt our feelings if you need to move some.

## Small Mortgage?

We are still offering mortgages starting at 4.39% Annual Percentage Rate. These are in-house mortgages with a maximum of 15-year terms or balances under \$90,000. There is no origination fee and usually no appraisal fee – so you can save thousands of dollars. Take advantage of low rates while they last! Subject to credit approval, some restrictions apply, equal housing lender.

## Scholarship Winner Announced

Congratulations to Marie Oney, the winner of our \$500 **IBEW #112 Jens Olsen CU Founder Scholarship!** This deserving member will be attending CBC, and we are proud to support her academic goals. The next deadline for applications is Feb 28, 2012. Submissions should include a student essay, transcript and 2 acceptable letters of recommendation. Applicants must be members of TCFCU or children of IBEW #112 electricians.



## Credit Card Conversion Update

We anticipate our Credit Cards will be "in-house" by the end of August, which means you will be able to check your balance and make payments on our online banking website. The format of monthly statements will also be changing. Let us know if you have any questions or problems, and thank you for your patience (in advance).

## Claim Your Lost Cash



Moved and forgot to empty an old bank account, or perhaps didn't receive a final credit from a business? After 3 years these funds are sent to the government's Unclaimed Property department.

Visit [www.claimyourcash.org](http://www.claimyourcash.org) or call 1-800-435-2429. You might even be able to claim lost money from a deceased parent.

## Budgeting Help

Living from paycheck to paycheck or drowning in debt? We would be happy to help by reviewing your personal finances and offering some tips on budgeting and getting out of debt. Call to set up an appointment.

## Leaving Town?

Please alert us before you leave on vacation so we can inform our debit card fraud prevention company, otherwise your card could get blocked (out of town withdrawals can look suspicious). It is not always convenient, but we are doing our best to safeguard your funds.

## Fancy Bells and Whistles

Please remember we now offer E-Statements, E-Alerts and E-Notices. You can set them up online or ask us for assistance. We also offer **MOBILE BANKING** for your smartphone, which is very convenient. Just direct your browser to: <http://m.flexteller.net/tcc>.



## LET US SAVE YOU MONEY

You might be paying too much on your used car loan, credit card or home mortgage. Give us a call or apply online – our rates are very competitive and we will save you money on fees! (Equal Housing Lender)



Pictured L to R: Tara, Danielle, Sandy, Karen, Janice, Doug, Roberta

## Is Your Statement Correct?

Carefully review your enclosed account statement and compare it to your own records. If there is anything that does not appear correct please send notice of this inconsistency to the following address: **TCFCU Supervisory Committee, PO Box 7165, Kennewick, WA 99336.**

## From the President:



The latest debit card data breach is from Michaels stores across the nation, and we recently increased our fraud prevention measures accordingly. Fraud “false alarms” can be a pain and we apologize for the inconvenience, but we are striving to safeguard your funds. Please help us by following some basic safety guidelines. First, check your account daily if possible, to ensure there is no fraud. If you don’t monitor your account or monthly statements or fail to inform us IMMEDIATELY of suspicious activity, you could be **liable for losses!** Second, keep in mind that we will **NEVER** call, text or e-mail you to ask for personal or account information (we already have it). Likewise, don’t click on e-mail links to reach us, instead go directly to our website. Also, be wary of purchasing items online and use only reputable or well-known companies that have secure websites. When using a PIN-pad protect it from prying eyes or cameras, and of course never disclose your PIN to anyone! If you hand your VISA card to a clerk or merchant never let it out of your sight. Lastly, if something sounds “**too good to be true**” (like solicitations for free money) it is probably a scam. Feel free to bring suspicious offers to us, so we can help you prevent fraud.

As always, we appreciate your membership – as a not-for-profit cooperative we strive to help you achieve personal financial success and provide superior service. If you have any questions or suggestions feel free to contact me personally.

Doug Wadsworth  
President

### Starting Loan Rates (June 15, 11)\* APR\*

Share or Vacation Secured Loan	4.22%
Platinum Credit Card (with active checking)	8.90%
Classic Credit Card (with active checking)	12.90%
Signature Loan or Credit-Line	5.90%
New & Used Auto Rates	2.99%
Boats and RVs	6.25%
Bare Land Loans	5.49%
Home Equity Loans	5.25%
Home Equity Line of Credit	4.00%
10-year Home Loan	4.39%
15-year Home Loan	4.59%

\*Annual Percentage Rate. Some restrictions apply, subject to credit approval, rates may change at any time without notice. Rates quoted are for best credit and shortest term. Home Equity line of Credit is variable based on the WSJ Prime Rate and can change each quarter. Other rates and terms and restrictions apply. Equal Housing Lender. Credit card rates are 2% higher without active checking.

## JOHNNY APPLESEED ACCOUNTS!

Come start your child on their path to saving and financial responsibility today. We encourage kids to save by giving prizes with their deposits, raffles and other kid contests. **Kids:** complete the word search and return it to us with your name and member number at the top. It will be entered in a drawing a month later and one entry will win \$10– deposited into your account! Federally Insured by NCUA



J	W	I	S	D	O	M	Q	Z
A	A	N	E	E	O	O	E	X
R	Q	V	O	P	G	N	W	B
E	W	E	P	O	Y	E	R	U
T	S	S	U	S	T	Y	T	D
U	U	T	A	I	I	E	I	G
R	K	E	F	T	L	W	O	E
N	L	S	D	I	I	V	M	T
T	C	A	B	O	T	B	N	Y
Z	N	V	A	L	U	E	K	Q
O	M	E	R	S	D	H	X	P

INVEST	WISDOM	MONEY
SAVE	VALUE	UTILITY
BUDGET	DEPOSIT	RETURN

### Contact Information

Touch Tone Teller: 783-1900  
Toll Free: 800-873-3354  
Office: 735-8331  
Homepage: [www.Tri-CitiesCU.com](http://www.Tri-CitiesCU.com)  
2626 W. Kennewick Ave. • Kennewick, WA 99336

Asset Size: \$21,283,976  
# of Members: 3,310  
# of Employees: 7  
Founded in 1969 by IBEW Local #112  
Membership for anyone who lives, works or worships in Benton or Franklin County.



Your Family ~ Your Goals ~ Our Service

**We Belong to You!**